

Explanation of variances – pro forma

Name of smaller authority: **Algarkirk Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes** where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	17,389	19,313				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,837	9,500	663	7.50%	NO		
3 Total Other Receipts	1,905	8,609	6,704	351.92%	YES		Awards for All Grant £3450 Closure of Playing Field Account £2326.89 PAYE Refund £1496.38 Boston BC Grant £400 Refund for Mower repair £258.22 VAT refund extra £72.51 - OuterDowsing Grant £1300
4 Staff Costs	2,771	2,533	-238	8.59%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,047	8,644	2,597	42.95%	YES		£1233.63 Emergency Bags £205.41 Christmas Event £710 Play Area repairs £590.40 Tables for VH £640 Replacement toilet £323.40 VH Fuel for VH £192.74 Play area painting £258.22 Mower Repair Less £988.92 Electrical repair VH £52.94 Royal Portrait and Clock £225 Planning report £230 JVERT Buffet £64.20 Play area sign
7 Balances Carried Forward	19,313	26,245				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,313	26,245				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,623	22,623	0	0.00%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable