

Explanation of variances

Name of smaller authority: **Algarkirk Parish Council**

County area (local councils and): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	15,470	17,389				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,837	8,837	0	0.00%	NO		
3 Total Other Receipts	507	1,905	1,398	275.74%	YES		£1475 grant for training and volunteer event -£80 for skip contribution not applicable +£3 VAT reclaim
4 Staff Costs	3,086	2,771	-315	10.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,339	6,047	1,708	39.36%	YES		£230 volunteer event, £820 electrical repairs and inspection for Village Hall, £173 mower service, £225 contribution to planning report, £568 increase in footway lights, £71 Phone box paint, £223 replacement bin. £132 email hosting, £205 notice board material and labour, £180 Skip and £91 commemorative mugs not applicable
7 Balances Carried Forward	17,389	19,313				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,389	19,313				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,569	22,623	54	0.24%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable