

Explanation of variances – pro forma

Name of smaller authority: **Algarkirk Parish Council**
 County area (local councils and Lincolnshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	12,602	15,470				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,837	8,837	0	0.00%	NO		
3 Total Other Receipts	688	507	-181	26.31%	YES	Explanation not required, difference less than £200	
4 Staff Costs	2,418	3,086	668	27.63%	YES		£324 previous clerks salary, current clerk employed for full year (including pay increase) £344
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,239	4,339	100	2.36%	NO		
7 Balances Carried Forward	15,470	17,389				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,470	17,389				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,569	22,569	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable